

Webster CSD 2020-21 Property Tax Levy Formula	<u>2019-20</u>	<u>2020-21</u>			
Total Real Property Tax Levy for Fiscal Year Ending 06/30/2020	\$103,787,698	\$107,116,946			
Tax Base Growth Factor as a Percentage	<u>1.40%</u>	<u>1.30%</u>	Growth Factor Difference		
Tax Base Growth Factor, in dollars	\$1,453,028	\$1,392,520	\$60,507		
PILOTS receivable in 06/30/2020, estimated	<u>\$1,250,000</u>	<u>\$1,250,000</u>			
Sub total – Property Tax Levy, Growth Factor and PILOTS	\$106,490,726	\$109,759,466			
Capital Tax Levy for 06/30/2020	<u>\$2,411,433</u>	<u>\$2,529,032</u>			
Sub total – subtracting Capital Tax Levy	\$104,079,293	\$107,230,434			
Allowable Levy Growth Factor (CPI Index)	<u>2.00%</u>	<u>1.81%</u>		Difference Between 2.0% and 1.81%	
Sub total – multiplying Allowable Levy Growth Factor	\$106,160,879	\$109,171,305	\$2,081,586	\$1,940,871	\$140,715
PILOTS receivable in 06/30/2021, estimated	<u>\$1,250,000</u>	<u>\$1,250,000</u>			
Sub total – Property Tax Levy Limit Before Exclusions	\$104,910,879	\$107,921,305			
Tax Levy Necessary for Expenditures from Tort Orders/Judgements	\$0	\$0			
Capital Tax Levy for 06/30/2021	\$2,257,711	<u>\$3,171,531</u>			
Tax Levy Necessary for Pension Contribution Expenditures over 2%	\$0	\$0			
Tax Levy Limit, Plus Exclusions	\$107,168,590	\$111,092,836			
Proposed Tax Levy for 06/30/2021	\$107,168,590	\$111,092,837			
	\$3,317,795	\$3,924,247			
	3.19%	3.66%			

Webster Capital Exclusion Calculation 2019-20					
Building Debt Service				\$	9,555,575
Bus Debt Service				\$	1,659,180
Total Debt Service				\$	11,214,755
Building Aid Calculation			SA151-6	\$	7,939,602
Lead and Metal Detectors Reduction			SA151-6	\$	(764)
Total Building Aid				\$	7,938,838
Transportation Aid Calculation					
Transportation Estimated Output Report Line 60				\$	1,440,178
Estimated Aid Ratio (February per State Aid Planning)					0.707
Transportation Capital Aid				\$	1,018,206
Total Aid				\$	8,957,044
Total Exclusions				\$	2,529,032
Webster Capital Exclusion Calculation 2020-21					
Building Debt Service				\$	10,552,483
Bus Debt Service				\$	1,708,373
Total Debt Service				\$	12,360,856
Building Aid Calculation			SA151-6	\$	8,727,687
Lead and Metal Detectors Reduction			SA151-6	\$	-
Total Building Aid				\$	8,727,687
Transportation Aid Calculation					
Transportation Estimated Output Report Line 60				\$	1,521,584
Estimated Aid Ratio (Per Governor's Run)					0.713
Transportation Capital Aid				\$	1,084,889
Total Aid				\$	9,812,576
Total Exclusions				\$	3,171,530

2019-20 Adjustment	Cost	Aid	Local Share
Rent	\$379,876	\$252,238	\$127,638
Capital	\$427,626	\$283,944	\$143,682
	\$807,502	\$536,182	\$271,320
2020-21 Projected	Cost	Aid	Local Share
Rent	\$372,667	\$250,060	\$122,607
Capital	\$422,167	\$62,212	\$359,955
Additional Project 1st Payment	\$427,626	\$286,937	\$140,689
	\$1,222,460	\$599,209	\$623,251