

2025-26 Budget Kick-Off





Agenda!

1. State Updates
2. Rockefeller Updates
3. State Aid Predictions
4. Budget Area Updates
 - a. Pensions
 - b. Benefits

Big Changes Coming?

NEW YORK NEWS

Rockefeller Institute holding hearings on Foundation Aid

NY school funding formula needs an overhaul, more than 100 organizations urge

By Julian Shen-Berro | September 16, 2024, 6:01am EDT

CAPITAL TONIGHT

N.Y. School Boards executive director: Rockefeller Institute has been 'transparent' on Foundation Aid formula update

Now, a lawyer who led the Campaign for Fiscal Equity, or CFE, during its legal fight claims the state's approach to updating the formula is unconstitutional.

***It's tough to make
predictions, especially
about the future.***

- Yogi Berra



Foundation Aid 2025-26 (Nov.)



DISTRICT	2025-26 FOUNDATION AID (ESTIMATED)	2024-25 FOUNDATION AID	\$ DIFFERENCE IN FOUNDATION AID	% DIFFERENCE IN FOUNDATION AID
BRIGHTON	\$ 19,877,630	\$ 19,877,630	\$ -	0.00%
E. IRONDEQUOIT	\$ 24,734,911	\$ 24,734,911	\$ -	0.00%
W. IRONDEQUOIT	\$ 34,265,785	\$ 33,255,233	\$ 1,010,552	3.04%
HONEOYE FALLS	\$ 11,955,110	\$ 11,674,134	\$ 280,976	2.41%
PENFIELD	\$ 30,497,417	\$ 28,005,423	\$ 2,491,994	8.90%
FAIRPORT	\$ 32,056,963	\$ 32,056,963	\$ -	0.00%
EAST ROCHESTER	\$ 9,155,001	\$ 9,155,001	\$ -	0.00%
PITTSFORD	\$ 21,380,917	\$ 21,091,130	\$ 289,787	1.37%
RUSH HENRIETTA	\$ 42,306,064	\$ 40,238,988	\$ 2,067,076	5.14%
WEBSTER	\$ 47,555,026	\$ 46,688,815	\$ 866,211	1.86%

Healthcare Increases— A Two Part Explanation



Part D Defined Standard Benefit



¹ Coverage gap discounts applicable to Non-Low-Income (NLI) beneficiaries only

² Manufacturer Discount Program replaces Coverage Gap Discount Program & extends to both LI & NLI for applicable drugs



The Total Estimated Impact for the
Healthcare Changes:

\$5,000,000 Budget Increase (Active)

\$1,000,000 Budget Increase (Retiree)

Other Budget Items

Revenues

- ✓ Sales Tax revenue increase/maintain?
- ✓ Interest rates remaining high for earning a few extra dollars?

Expenditures

- ✓ No contract negotiations to settle
- ✓ Minimum wage going up to \$15.50 in January 2025
 - This is driving SS/Medicare greatly
 - Pensions

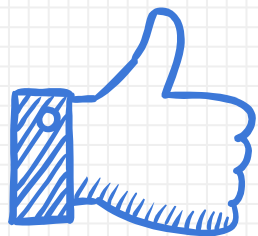


Next Up on The Budget Process

★ Gather data points for Tax Cap Calculation

★ Long Range Planning Workshop in January
★ Reserve Plan

★ Continue to meet with budget builders
★ Prepare ThoughtExchange



THANKS!

Any questions?