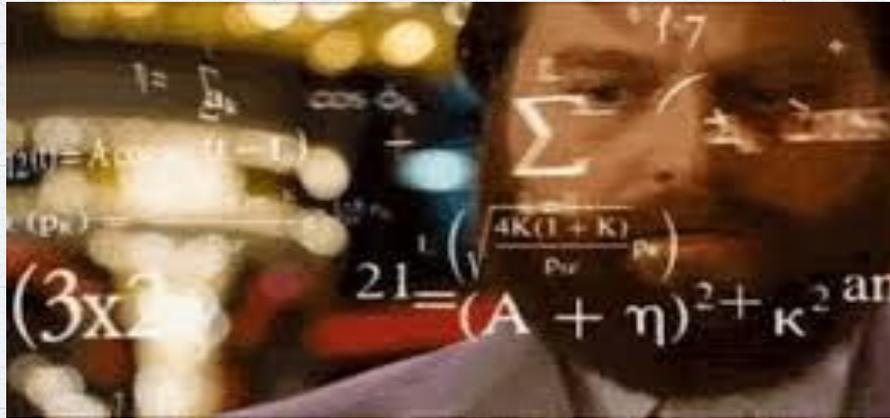




# LET'S REVIEW THE FORMULA



# MAJOR POINTS OF CALCULATION

- Tax Base Growth Factor
  - Comes from NYS Tax & Finance
  - Changes in taxable property in a district
- ***PILOTS - Let's Take a deep dive on these***
  - Payments in Lieu of Taxes
  - Balance out unless there is a change year to year (budgeted number)
- Consumer Price Index - “The Cap”
  - Based on inflation, 2% or lower
  - Inflation has ranged from 0.12%-8.0%
  - Currently trending at 3.1%
- Pension Exclusions
  - The pension change must exceed an increase of 2% for the exclusion to kick in
  - No exclusion for this year



# PAYMENTS IN LIEU OF TAXES

- Agreement between County of Monroe Industrial Development Agency (COMIDA) and a qualified company
  - Allows the company to make reduced tax payments over time to the local taxing jurisdictions
  - Designed to encourage economic development and growth with these incentives
  - Five types of programs
    - JobsPlus - 10 year period of tax abatement on a sliding scale for 10% increase in jobs
    - Enhanced JobsPlus-larger investment of at least \$15 million and 100 new jobs
    - LeasePlus - projects used by colleges, universities, or medical facilities that lease from a for profit
    - Green JobsPlus - 14 year tax abatement for buildings that achieve LEED certification & 10% increase in jobs
    - Shelter Rent - low income or student housing projects that uses a formula for rents multiplied by 10%
- District is notified by COMIDA of impending project
- Calculate the bill separate from tax bills every September
- How many PILOTS does Webster CSD have?



# PENFIELD

- x Eastway Wegmans
- x Penfield Square Associates
  - x YMCA drive apartments
- x Bayview Landing
  - x Apartments located behind K2 Brewing
- x Laureland Inc.
  - x Medical complex on Empire Blvd.
- x DiMarco Baytowne Associates



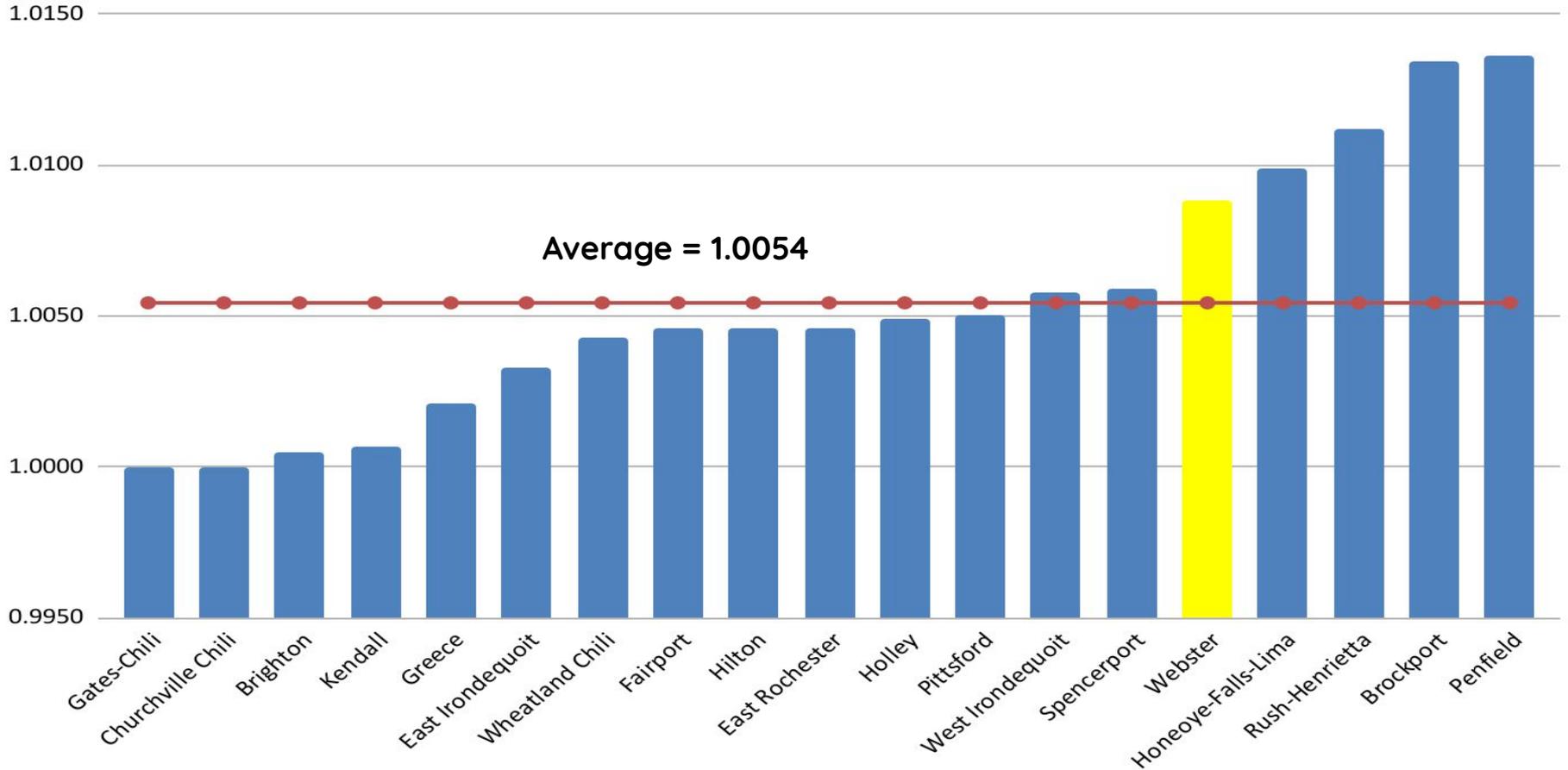
# WEBSTER

- ✘ Seton Properties
  - x Industrial building on Boulter parkway
- ✘ Hard Road Realty LLC
  - x Medical Building (U of R)
- ✘ Morgan Picture Parkway LLC
  - x Apartments
- ✘ Webster Auto Mall LLC
  - x Industrial building on Ridge Road
- ✘ Philips Village Apartments
- ✘ Coming Soon...FairLife





# Monroe County Growth Factors



# TAX LEVY LIMIT

# 2025-26 STATE BUDGET PROPOSAL

- x The executive budget proposes an increase in aid for districts that totals just over \$1.55 billion more than 2024-25 (excluding UPK)

- x 4.5% increase

- x **Foundation Aid Changes**

- x Rockefeller Institute Recommendations

- x Replace 2000 Poverty with Small Area Income & Poverty Estimates (SAIPE)

- x Replace Free & Reduced Lunch with Economically Disadvantaged

- x Save Harmless Maintained

- x CPI to 3.1%

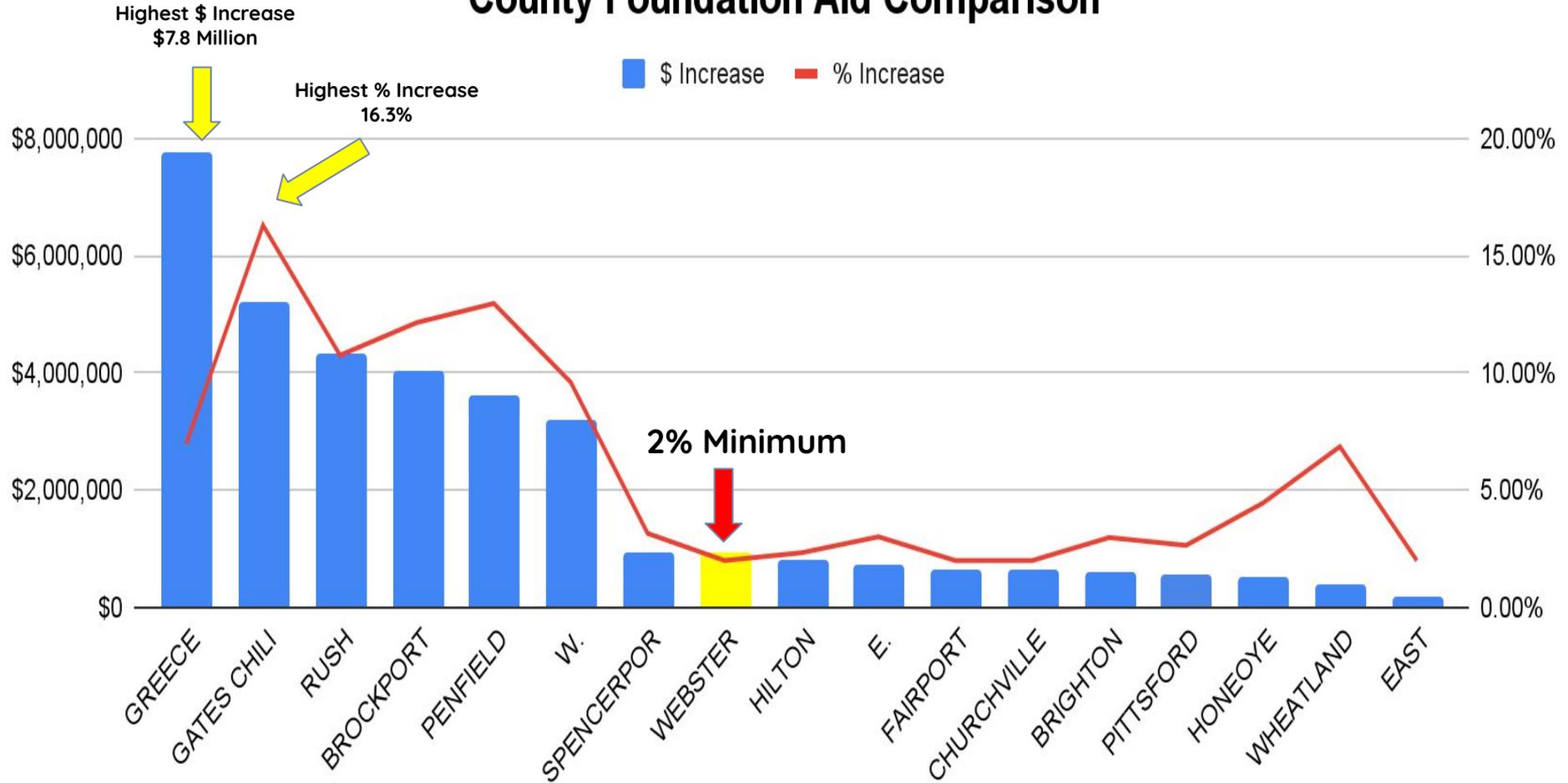
- x Minimum Increase of 2%

- x **Expense Based Aids**

- x Fully funds all formula aids (BOCES, Transportation, Building, etc.)



# County Foundation Aid Comparison



# 2025-26 STATE BUDGET PROPOSAL

## Other Budget Items of Note

- x Universal School Meals
  - x \$160 million to provide state subsidy for remaining 10% of students not currently covered by community eligibility programs
- x Distraction Free Learning
  - x Beginning August 1, 2025
  - x Prohibits all internet-enabled devices used by students
  - x Some exemptions
  - x Annual reporting requirement for districts September of 2026
- x STAR program changes
  - x Only one resident owners of a property needs to be 65 or older
  - x Only the income of the owners who reside on the property is considered
  - x Change to July 1 as the residency date for STAR income credit







THANK YOU!



QUESTIONS