

Webster CSD 2024-25 Property Tax Levy Formula	<u>2023-24</u>	<u>2024-25</u>
Total Real Property Tax Levy for Fiscal Year 2023-24	\$116,715,635	\$119,571,960
Tax Base Growth Factor as a Percentage	<u>0.0096</u>	<u>0.0102</u>
Tax Base Growth Factor, in dollars	\$1,120,470	\$1,219,634
PILOTS receivable in 2023-24, estimated	<u>\$1,250,000</u>	<u>\$1,250,000</u>
Sub total – Property Tax Levy, Growth Factor and PILOTS	\$119,086,105	\$122,041,594
Capital Tax Levy for 2023-24	<u>\$3,452,168</u>	<u>\$2,964,185</u>
Sub total – subtracting Capital Tax Levy	\$115,633,937	\$119,077,409
Allowable Levy Growth Factor (CPI Index)	<u>2.00%</u>	<u>2.00%</u>
Sub total – multiplying Allowable Levy Growth Factor	\$117,946,616	\$121,458,957
PILOTS receivable in 2024-25, estimated	<u>\$1,250,000</u>	<u>\$1,250,000</u>
Sub total – Property Tax Levy Limit Before Exclusions	\$116,696,616	\$120,208,957
Tax Levy Necessary for Expenditures from Tort Orders/Judgements	\$0	\$0
Capital Tax Levy for 2024-25	\$2,964,185	\$3,375,382
Tax Levy Necessary for Pension Contribution Expenditures over 2 % - TR	\$0	\$25,295
Tax Levy Limit, Plus Exclusions	\$119,660,800	\$123,609,634
Proposed Tax Levy for 06/30/2024	\$119,660,800	\$123,609,634
	Increase in \$	\$3,948,834
	% Increase	3.30%

Webster Capital Exclusion Calculation 2023-24			
Building Debt Service			\$ 11,802,400
Bus Debt Service			\$ 1,760,500
BOCES Capital Debt			\$ 780,165
Transfer to Capital			\$ 100,000
Total Debt Service			\$ 14,443,065
Building Aid Calculation	SA151-6		\$ 9,913,944
Lead Testing Reduction	SA151-6		\$ (9,960)
Building Condition Survey	SA151-6		\$ -
Total Building Aid			\$ 9,903,984
Transportation Estimated Output Report Line 60			\$ 1,494,860
Estimated Aid Ratio (Per Governor's Run)			0.707
Transportation Capital Aid			\$ 1,056,866
BOCES Estimated Capital Debt			\$ 780,165
Estimated Aid Ratio (Per Governor's Run)			0.666
BOCES Capital Aid			\$ 518,030
Total Aid			\$ 11,478,880
Total Exclusions			\$ 2,964,185

Webster BOCES Capital Exclusion and Pension Exclusion Calculation 2024-25			
2023-24 BOCES	Cost	Aid	Local Share
Rent	\$362,249	\$240,533	\$121,715
Capital	\$417,917	\$277,497	\$140,420
	\$780,165	\$518,030	\$262,136
2024-25 Projected BOCES	Cost	Aid	Local Share
Rent	\$465,660	\$301,282	\$164,378
Capital	\$315,013	\$203,813	\$111,200
	\$780,673	\$505,095	\$275,577
Pension Exclusion Calculation			
Current Year (2023-24) ERS Rate		0.1310	
Next Year (2024-25) ERS Rate		0.1520	
ERS Increase/Decrease		0.0210	
Base Exclusion		0.0200	
Excludable Portion		0.0010	
2024-25 Projected ERS Salary Base	\$25,294,540		
Tax Levy Pension Exclusion	\$25,295		

Webster Capital Exclusion Calculation 2024-25			
Building Debt Service			\$ 9,885,525
Bus Debt Service			\$ 1,781,239
BOCES Capital Debt			\$ 780,673
Transfer to Capital			\$ 100,000
Total Debt Service			\$ 12,547,437
Building Aid Calculation			\$ 7,816,340
Lead Testing Reduction			\$ (1,500)
Building Condition Survey			\$ -
Total Building Aid			\$ 7,814,840
Transportation Estimated Output Report Line 60			\$ 1,231,386
Estimated Aid Ratio (Per Governor's Run)			0.692
Transportation Capital Aid			\$ 852,119
BOCES Estimated Capital Debt			\$ 780,673
Estimated Aid Ratio (Per Governor's Run)			\$ 0.647
BOCES Capital Aid			\$ 505,095
Total Aid			\$ 9,172,054
Total Exclusions			\$ 3,375,382

Debt Service Schedule - Principal and Interest (Bonds)										
	\$ 47.8 million Refinanced		\$16 M, 2006 First Borrowing		\$29 M, 2006 Borrowing #2		\$6 M, 2010 Turf Project		\$12,953,473 Project with	
	Additions/Renovations		Additions/Renovations		Additions/Renovations		Additions/Renovations		\$3,238,368 Capital Reserve	
	Issued May 2014		Issued October 2008		Issued 10/01/2009		Issued 10/15/2010		Issued May of 2016	
	Final Payment June 15, 2024		Final Payment Oct 1, 2022		Final Payment Oct 1, 2023		Final Payment Oct 15, 2024		Final Payment June of 2031	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2017 - 2018	\$2,555,000	\$693,500	\$1,225,000	\$309,150	\$2,095,000	\$466,875	\$445,000	\$101,988		
2018 - 2019	\$2,685,000	\$565,750	\$1,255,000	\$256,550	\$2,185,000	\$402,763	\$460,000	\$91,788	\$445,000	\$345,900
2019 - 2020	\$2,815,000	\$431,500	\$1,295,000	\$205,550	\$2,120,000	\$345,875	\$475,000	\$80,100	\$455,000	\$332,550
2020 - 2021	\$2,960,000	\$290,750	\$1,335,000	\$152,950	\$2,200,000	\$288,725	\$455,000	\$79,244	\$475,000	\$314,350
2021 - 2022	\$905,000	\$142,750	\$1,375,000	\$98,750	\$2,300,000	\$216,838	\$480,000	\$65,094	\$490,000	\$300,100
2022 - 2023	\$950,000	\$97,500	\$1,425,000	\$35,625	\$2,355,000	\$131,625	\$500,000	\$45,494	\$515,000	\$275,600
2023 - 2024	\$1,000,000	\$50,000			\$2,415,000	\$42,650	\$525,000	\$28,447	\$535,000	\$255,000
2024 - 2025							\$535,000	\$10,700	\$560,000	\$228,250
2025 - 2026									\$590,000	\$200,250
2026 - 2027									\$620,000	\$170,750
2027 - 2028									\$650,000	\$139,750
2028 - 2029									\$680,000	\$107,250
2029 - 2030									\$715,000	\$73,250
2030 - 2031									\$750,000	\$37,500
Total	\$11,315,000	\$1,578,250	\$6,685,000	\$749,425	\$13,575,000	\$1,428,476	\$3,430,000	\$400,867	\$7,480,000	\$2,780,500
Debt Service Schedule - Principal and Interest (Bonds)										
	\$43,539,223 Project with		\$69,500,000 Project with		\$1,612,000		\$1,663,000		\$1,566,000	
	Additions/Renovations		Additions/Renovations		2019-20 Buses		2020-21 Buses		2021-22 Buses	
	Issued June of 2019		Issued June of 2019		Issued 10/30/19		Issued 10/30/20		Issued 10/15/2021	
	Final Payment June of 2040		Final Payment June of 2043		Final Pmt. 10/15/24		Final Pmt. 10/15/25		Final Pmt. 10/15/26	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2017 - 2018										
2018 - 2019										
2019 - 2020	\$550,000	\$448,750								
2020 - 2021	\$714,223	\$1,288,801			\$292,000	\$56,310				
2021 - 2022	\$1,665,000	\$1,841,450	\$650,000	\$450,000	\$320,000	\$31,575	\$308,000	\$46,810		
2022 - 2023	\$1,745,000	\$1,762,225	\$240,000	\$800,000	\$325,000	\$24,313	\$330,000	\$23,800	\$291,000	\$38,929
2023 - 2024	\$1,825,000	\$1,679,175	\$1,220,000	\$2,227,050	\$330,000	\$15,300	\$335,000	\$17,150	\$310,000	\$22,269
2024 - 2025	\$2,100,000	\$1,049,450	\$2,350,000	\$3,052,125	\$345,000	\$5,175	\$340,000	\$10,400	\$315,000	\$17,375
2025 - 2026	\$2,160,000	\$977,600	\$3,340,000	\$2,869,488			\$350,000	\$3,500	\$320,000	\$10,825
2026 - 2027	\$2,225,000	\$903,050	\$3,490,000	\$2,717,638					\$330,000	\$3,713
2027 - 2028	\$2,300,000	\$825,550	\$3,655,000	\$2,558,925						
2028 - 2029	\$2,365,000	\$744,900	\$3,815,000	\$2,392,663						
2029 - 2030	\$2,450,000	\$661,450	\$3,990,000	\$2,219,100						
2030 - 2031	\$2,540,000	\$574,350	\$4,175,000	\$2,037,525						
Total	\$21,829,223	\$16,243,801	\$29,735,000	\$17,392,285	\$1,685,000	\$103,232	\$1,666,000	\$100,932	\$1,550,000	\$96,275
Debt Service Schedule - Principal and Interest (Bonds)										
	\$1,687,500		\$1,600,000							
	2022-23 Buses		2023-24 Buses							
	Issued 10/18/2022		Issued 10/18/2023							
	Final Pmt. 10/15/26		Final Pmt. 10/15/26							
Year	Principal	Interest	Principal	Interest						
2020 - 2021										
2021 - 2022										
2022 - 2023										
2023 - 2024	\$307,500	\$94,538								
2024 - 2025	\$330,000	\$48,600	\$280,000	\$89,689						
2025 - 2026	\$340,000	\$35,200	\$315,000	\$46,500						
2026 - 2027	\$350,000	\$21,400	\$325,000	\$23,700						
2027 - 2028	\$360,000	\$7,200	\$335,000	\$20,500						
2028 - 2029			\$345,000	\$6,900						
2029 - 2030										
2030 - 2031										
Total	\$1,687,500	\$206,938	\$1,600,000	\$187,289	\$0	\$0	\$0	\$0		