

2023-24 Property Tax Report Card

261901 - Webster Central School District		Budgeted	Proposed Budget	Percent Change
Contact Person: Brian Freeman		2022-23	2023-24	2023-24
Telephone Number:	585-216-0017	(A)	(B)	(C)
Total Budget Amount, Not Including Separate Propositions		195,813,457	204,438,730	4.40%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		116,818,533	119,660,800	
B. Tax Levy to Support Library Debt, if Applicable		0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)		116,818,533	119,660,800	2.43%
F. Permissible Exclusions to the School Tax Levy Limit		3,452,168	2,964,185	
G. School Tax Levy Limit , Excluding Levy for Permissible Exclusions ³		113,966,365	116,696,615	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)		113,366,365	116,696,615	
I. Difference: (G - H); (negative value requires 60.0% voter approval)		600,000	0	
Public School Enrollment		8,300	8,200	-1.20%
Consumer Price Index				8.00%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	39,308,404	45,970,000
Assigned Appropriated Fund Balance	5,500,000	5,500,000
Adjusted Unrestricted Fund Balance	5,983,258	8,177,549
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.06%	4.00%

Schedule of Reserve Funds

Reserve Type and Name*	Reserve Description	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year
Capital	To pay the cost of any object or purpose for which bonds may be issued.	\$10,682,838	\$12,500,000	Hold for future capital projects
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$8,805,786	\$9,000,000	Hold for future spikes in yearly costs in the system
TRS Sub Fund	To fund employer retirement contributions to the Teacher's Retirement System	\$2,858,889	\$3,500,000	Hold for future spikes in yearly costs in the system
Workers' Compensation	To pay for Workers Compensation and benefits.	\$4,046,514	\$5,000,000	Hold for future spikes in yearly costs and to cover Websters' share of consortium deficit
Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$1,218,525	\$1,220,000	Hold for any potential future layoffs

Mandatory Reserve for Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$3,165,939	\$3,200,000	Hold for any future principal debt payments
Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$3,318,008	\$4,000,000	Fund unbudgeted liability claims that insurance will not cover
Insurance	To establish a reserve for the express purpose for cyber security related claims	\$0	\$2,000,000	Fund excessive costs for cybersecurity that insurance will not cover
Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$4,178,299	\$4,500,000	Fund unbudgeted tax settlements against the district
Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$1,033,606	\$1,050,000	Fund accumulated vacation time for retiring employees

* Note: Only reserves utilized by Webster CSD are listed and not all reserves that are available under General Municipal Law or Education Law