

Webster CSD 2023-24 Property Tax Levy Formula	<u>2022-23</u>	<u>2023-24</u>
Total Real Property Tax Levy for Fiscal Year Ending 06/30/2023	\$114,581,619	\$116,715,635
Tax Base Growth Factor as a Percentage	<u>0.0109</u>	<u>0.0096</u>
Tax Base Growth Factor, in dollars	\$1,248,940	\$1,120,470
PILOTS receivable in 06/30/2023, estimated	<u>\$1,250,000</u>	<u>\$1,250,000</u>
Sub total – Property Tax Levy, Growth Factor and PILOTS	\$117,080,559	\$119,086,105
Capital Tax Levy for 06/30/2023	<u>\$4,123,338</u>	<u>\$3,452,168</u>
Sub total – subtracting Capital Tax Levy	\$112,957,221	\$115,633,937
Allowable Levy Growth Factor (CPI Index)	<u>2.00%</u>	<u>2.00%</u>
Sub total – multiplying Allowable Levy Growth Factor	\$115,216,365	\$117,946,616
PILOTS receivable in 06/30/2024, estimated	<u>\$1,250,000</u>	<u>\$1,250,000</u>
Sub total – Property Tax Levy Limit Before Exclusions	\$113,966,365	\$116,696,616
Tax Levy Necessary for Expenditures from Tort Orders/Judgements	\$0	\$0
Capital Tax Levy for 06/30/2024	\$3,452,168	\$2,964,185
Tax Levy Necessary for Pension Contribution Expenditures over 2%	\$0	\$0
Tax Levy Limit, Plus Exclusions	\$117,418,534	\$119,660,801
Proposed Tax Levy for 06/30/2024	\$116,818,533	\$119,660,801
	Increase in \$	\$2,842,268
	% Increase	2.43%

Webster Capital Exclusion Calculation 2022-23									
Building Debt Service			\$ 10,878,069			2022-23	Cost	Aid	Local Share
Bus Debt Service			\$ 1,717,454			Rent	\$367,648	\$244,854	\$122,794
BOCES Capital Debt			\$ 2,653,410			Capital	\$419,757	\$279,558	\$140,199
Transfer to Capital			\$ 100,000			Additional Project 2nd Payment	\$1,866,005	\$1,171,052	\$694,953
Total Debt Service			\$ 15,348,933				\$2,653,410	\$1,695,464	\$957,946
Building Aid Calculation		SA151-6	\$ 9,220,768			2023-24	Cost	Aid	Local Share
Lead Testing Reduction		SA151-6	\$ (25,000)			Rent	\$362,249	\$240,533	\$121,716
Building Condition Survey		SA151-6	\$ (66,600)			Capital	\$417,917	\$277,497	\$140,420
Total Building Aid			\$ 9,129,168				\$780,166	\$518,030	\$262,136
Transportation Estimated Output Report Line 60			\$ 1,512,176						
Estimated Aid Ratio (Per Governor's Run)			0.709						
Transportation Capital Aid			\$ 1,072,133						
BOCES Estimated Capital Debt			\$ 2,653,410						
Estimated Aid Ratio (Per Governor's Run)			0.666						
BOCES Capital Aid			\$ 1,695,464						
Total Aid			\$ 11,896,765						
Total Exclusions			\$ 3,452,168						
Webster Capital Exclusion Calculation 2023-24									
Building Debt Service			\$ 11,802,400						
Bus Debt Service			\$ 1,760,500						
BOCES Capital Debt			\$ 780,166						
Transfer to Capital			\$ 100,000						
Total Debt Service			\$ 14,443,065						
Building Aid Calculation		BT 222	\$ 9,913,944						
Lead and Metal Detectors Reduction		SA151-6	\$ (9,960)						
Building Condition Survey		SA151-6	\$ -						
Total Building Aid			\$ 9,903,984						
Transportation Estimated Output Report Line 60			\$ 1,494,860						
Estimated Aid Ratio (Per Governor's Run)			0.707						
Transportation Capital Aid			\$ 1,056,866						
BOCES Estimated Capital Debt			\$ 780,166						
Estimated Aid Ratio (Per Governor's Run)			\$ 0.664						
BOCES Capital Aid			\$ 518,030						
Total Aid			\$ 11,478,880						
Total Exclusions			\$ 2,964,185						

Debt Service Schedule - Principal and Interest (Bonds)										
	\$ 47.8 million Refinanced		\$16 M. 2006 First Borrowing		\$29 M. 2006 Borrowing #2		\$6 M. 2010 Turf Project		\$12,953,473 Project with	
	Additions/Renovations		Additions/Renovations		Additions/Renovations		Additions/Renovations		\$3,238,368 Capital Reserve	
	Issued May 2014		Issued October 2008		Issued 10/01/2009		Issued 10/15/2010		Issued May of 2016	
	Final Payment June 15, 2024		Final Payment Oct 1, 2022		Final Payment Oct 1, 2023		Final Payment Oct 15, 2024		Final Payment June of 2031	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2017 - 2018	\$2,555,000	\$693,500	\$1,225,000	\$309,150	\$2,095,000	\$466,875	\$445,000	\$101,988		
2018 - 2019	\$2,685,000	\$565,750	\$1,255,000	\$256,550	\$2,185,000	\$402,763	\$460,000	\$91,788	\$445,000	\$345,900
2019 - 2020	\$2,815,000	\$431,500	\$1,295,000	\$205,550	\$2,120,000	\$345,875	\$475,000	\$80,100	\$455,000	\$332,550
2020 - 2021	\$2,960,000	\$290,750	\$1,335,000	\$152,950	\$2,200,000	\$288,725	\$455,000	\$79,244	\$475,000	\$314,350
2021 - 2022	\$905,000	\$142,750	\$1,375,000	\$98,750	\$2,300,000	\$216,838	\$480,000	\$65,094	\$490,000	\$300,100
2022 - 2023	\$950,000	\$97,500	\$1,425,000	\$35,625	\$2,355,000	\$131,625	\$500,000	\$45,494	\$515,000	\$275,600
2023 - 2024	\$1,000,000	\$50,000			\$2,415,000	\$42,650	\$525,000	\$28,447	\$535,000	\$255,000
2024 - 2025							\$535,000	\$10,700	\$560,000	\$228,250
2025 - 2026									\$590,000	\$200,250
2026 - 2027									\$620,000	\$170,750
2027 - 2028									\$650,000	\$139,750
2028 - 2029									\$680,000	\$107,250
2029 - 2030									\$715,000	\$73,250
2030 - 2031									\$750,000	\$37,500
Total	\$11,315,000	\$1,578,250	\$6,685,000	\$749,425	\$13,575,000	\$1,428,476	\$3,430,000	\$400,867	\$7,480,000	\$2,780,500
Debt Service Schedule - Principal and Interest (Bonds)										
	\$43,539,223 Project with		\$69,500,000 Project with		\$1,550,000		\$1,612,000		\$1,663,000	
	Additions/Renovations		Additions/Renovations		2018-19 Buses (#29)		2019-20 Buses		2020-21 Buses	
	Issued June of 2019		Issued June of 2019		Issued 12/20/18		Issued 10/30/19		Issued 10/30/20	
	Final Payment June of 2040		Final Payment June of 2043		Final Pmt. 10/15/23		Final Pmt. 10/15/24		Final Pmt. 10/15/25	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2017 - 2018										
2018 - 2019										
2019 - 2020	\$400,000	\$600,000			\$285,000	\$40,180				
2020 - 2021	\$714,223	\$1,288,801			\$305,000	\$23,863	\$292,000	\$56,310		
2021 - 2022	\$1,665,000	\$1,841,450	\$650,000	\$450,000	\$315,000	\$17,663	\$320,000	\$31,575	\$308,000	\$46,810
2022 - 2023	\$1,745,000	\$1,762,225	\$240,000	\$800,000	\$320,000	\$10,913	\$325,000	\$24,313	\$330,000	\$23,800
2023 - 2024	\$1,825,000	\$1,679,175	\$1,220,000	\$2,227,050	\$325,000	\$3,656	\$330,000	\$15,300	\$335,000	\$17,150
2024 - 2025	\$1,915,000	\$1,592,325	\$3,500,000	\$2,370,535			\$345,000	\$5,175	\$340,000	\$10,400
2025 - 2026	\$2,005,000	\$1,501,175	\$4,250,000	\$2,378,140					\$350,000	\$3,500
2026 - 2027	\$2,105,000	\$1,405,725	\$3,700,000	\$2,218,305						
2027 - 2028	\$2,205,000	\$1,305,500	\$3,630,000	\$2,079,435						
2028 - 2029	\$2,300,000	\$1,200,500	\$3,765,000	\$1,943,290						
2029 - 2030	\$2,415,000	\$1,090,975	\$3,910,000	\$1,802,080						
2030 - 2031	\$2,535,000	\$975,950	\$4,055,000	\$1,655,430						
Total	\$21,829,223	\$16,243,801	\$29,735,000	\$17,392,285	\$1,685,000	\$103,232	\$1,666,000	\$100,932	\$1,550,000	\$96,275
Debt Service Schedule - Principal and Interest (Bonds)										
	\$1,566,000		\$1,687,500							
	2021-22 Buses		2022-23 Buses							
	Issued 10/15/2021		Issued 10/18/2022							
	Final Pmt. 10/15/26		Final Pmt. 10/15/26						Total Construction Debt	Total Bus Debt
Year	Principal	Interest	Principal	Interest					Principal And Interest	Principal and Interest
2020 - 2021									\$10,554,043	\$1,708,373
2021 - 2022									\$10,979,982	\$1,763,148
2022 - 2023	\$291,000	\$38,929							\$10,878,069	\$1,387,526
2023 - 2024	\$310,000	\$22,269	\$307,500	\$94,538					\$11,802,322	\$1,760,413
2024 - 2025	\$315,000	\$17,375	\$330,000	\$48,600					\$10,711,810	\$700,575
2025 - 2026	\$320,000	\$10,825	\$340,000	\$35,200					\$10,924,565	\$353,500
2026-2027	\$330,000	\$3,713	\$350,000	\$21,400					\$10,219,780	\$0
2027 - 2028			\$360,000	\$7,200					\$10,009,685	\$0
Total	\$1,566,000	\$93,111	\$1,687,500	\$206,938	\$0	\$0	\$0	\$0		