

2022-23 Property Tax Report Card				
261901 - Webster Central School District				
Contact Person: Brian Freeman	Budgeted	Proposed Budget	Percent	
Telephone Number: 585-216-0017	2021-22	2022-23	Change	
	(A)	(B)	(C)	
Total Budget Amount, Not Including Separate Propositions	188,814,445	195,813,457	3.71%	
A. Proposed Tax Levy to Support the Total Budgeted Amount 1	114,626,807	116,818,533		
B. Tax Levy to Support Library Debt, if Applicable	0	0		
C. Tax Levy for Non-Excludable Propositions, if Applicable 2	0	0		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0		
E. Total Proposed School Year Tax Levy (A + B + C - D)	114,626,807	116,818,533	1.91%	
F. Permissible Exclusions to the School Tax Levy Limit	4,123,338	3,452,168		
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions 3	114,626,807	113,966,365		
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	110,503,469	113,366,365		
I. Difference: (G - H); (negative value requires 60.0% voter approval) 2	0	600,000		
Public School Enrollment	8,400	8,300	-1.19%	
Consumer Price Index			4.70%	
¹ Include any prior year reserve for excess tax levy, including interest.				
² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.				
³ For 2022-23, includes any carryover from 2021-22 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.				
	Actual	Estimated		
	2021-22	2022-23		
	(D)	(E)		
Adjusted Restricted Fund Balance	30,089,874	32,700,000		
Assigned Appropriated Fund Balance	5,500,000	5,500,000		
Adjusted Unrestricted Fund Balance	5,983,258	7,832,538		
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.17%	4.00%		
Schedule of Reserve Funds				
Reserve Type and Name*	Reserve Description	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Reserve in the 2022-23 School Year
Capital	To pay the cost of any object or purpose for which bonds may be issued.	\$6,632,917	\$7,000,000	Hold for future capital projects
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$7,764,043	\$8,000,000	Use \$500,000 for 2022-23 Billing
TRS Sub Fund	To fund employer retirement contributions to the Teacher's Retirement System	\$1,812,621	\$2,250,000	Hold for future spikes in yearly costs in the system
Workers' Compensation	To pay for Workers Compensation and benefits.	\$3,027,433	\$3,500,000	Hold for future spikes in yearly costs and to cover Websters' share of consortium deficit
Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$1,212,723	\$1,220,000	Hold for any potential future layoffs
Mandatory Reserve for Debt	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$3,155,966	\$3,200,000	Hold for any future principal debt payments
Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$1,802,489	\$2,500,000	Fund unbudgeted liability claims that insurance will not cover
Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$3,658,498	\$4,000,000	Fund unbudgeted tax settlements against the district
Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$1,028,684	\$1,030,000	Fund accumulated vacation time for retiring employees
* Note: Only reserves utilized by Webster CSD are listed and not all reserves that are available under General Municipal Law or Education Law				