

<b>Webster CSD 2022-23 Property Tax Levy Formula</b>	<b><u>2021-22</u></b>	<b><u>2022-23</u></b>
Total Real Property Tax Levy for Fiscal Year Ending 06/30/2022	\$111,018,220	\$114,581,619
Tax Base Growth Factor as a Percentage	<u>1.17%</u>	<u>1.0109%</u>
Tax Base Growth Factor, in dollars	\$1,298,913	\$1,158,306
PILOTS receivable in 06/30/2022, estimated	<u>\$1,250,000</u>	<u>\$1,250,000</u>
Sub total – Property Tax Levy, Growth Factor and PILOTS	\$113,567,133	\$116,989,925
Capital Tax Levy for 06/30/2022	<u>\$3,171,531</u>	<u>\$4,123,338</u>
Sub total – subtracting Capital Tax Levy	\$110,395,602	\$112,866,587
Allowable Levy Growth Factor (CPI Index)	<u>1.23%</u>	<u>2.00%</u>
Sub total – multiplying Allowable Levy Growth Factor	\$111,753,468	\$115,123,919
PILOTS receivable in 06/30/2023, estimated	<u>\$1,250,000</u>	<u>\$1,250,000</u>
Sub total – Property Tax Levy Limit Before Exclusions	\$110,503,468	\$113,873,919
Tax Levy Necessary for Expenditures from Tort Orders/Judgements	\$0	\$0
Capital Tax Levy for 06/30/2023	<u>\$4,123,338</u>	<u>\$4,473,755</u>
Tax Levy Necessary for Pension Contribution Expenditures over 2%	\$0	\$0
Tax Levy Limit, Plus Exclusions	\$114,626,806	\$118,347,675
Proposed Tax Levy for 06/30/2023	<b>\$114,626,806</b>	<b>\$118,347,675</b>
	<b>\$3,533,969</b>	<b>\$3,720,869</b>
	<b>3.18%</b>	<b>3.25%</b>

Webster Capital Exclusion Calculation 2021-22									
Building Debt Service			\$ 10,979,982			2020-21 BOCES	Cost	Aid	Local Share
Bus Debt Service			\$ 1,763,148			Rent	\$372,667	\$250,060	\$122,607
BOCES Capital Debt			\$ 2,775,165			Capital	\$422,167	\$62,212	\$359,955
Transfer to Capital			\$ 100,000			Additional Project 1st Payment	\$427,626	\$286,937	\$140,689
<b>Total Debt Service</b>			<b>\$ 15,618,295</b>				\$1,222,460	\$599,209	\$623,251
Building Aid Calculation		SA151-6	\$ 8,727,687			2021-22	Cost	Aid	Local Share
Lead and Metal Detectors Reduction		SA151-6	\$ -			Rent	\$373,655	\$248,854	\$124,801
<b>Total Building Aid</b>			<b>\$ 8,727,687</b>			Capital	\$418,881	\$278,975	\$139,906
Transportation Estimated Output Report Line 60			\$ 1,528,631			Additional Project 2nd Payment	\$1,982,629	\$1,155,641	\$826,988
Estimated Aid Ratio (Per Governor's Run)			0.709				\$2,775,165	\$1,683,470	\$1,091,695
Transportation Capital Aid			\$ 1,083,799						
BOCES Estimated Capital Debt			\$ 2,775,165			2022-23 Projected	Cost	Aid	Local Share
Estimated Aid Ratio (Per Governor's Run)			0.666			Rent	\$367,648	\$244,854	\$122,794
BOCES Capital Aid			\$ 1,683,470			Capital	\$419,757	\$279,558	\$140,199
<b>Total Aid</b>			<b>\$ 11,494,956</b>			Additional Project 2nd Payment	\$1,866,005	\$1,171,052	\$694,953
<b>Total Exclusions</b>			<b>\$ 4,123,338</b>				\$2,653,410	\$1,695,464	\$957,946
<b>Webster Capital Exclusion Calculation 2022-23</b>									
Building Debt Service			\$ 10,878,069						
Bus Debt Service			\$ 1,717,454						
BOCES Capital Debt			\$ 2,653,410						
Transfer to Capital			\$ 100,000						
<b>Total Debt Service</b>			<b>\$ 15,348,933</b>						
Building Aid Calculation		BT 222	\$ 8,199,181						
Lead and Metal Detectors Reduction		SA151-6	\$ (25,000)						
Building Condition Survey		SA151-6	\$ (66,600)						
<b>Total Building Aid</b>			<b>\$ 8,107,581</b>						
Transportation Estimated Output Report Line 60			\$ 1,512,176						
Estimated Aid Ratio (Per Governor's Run)			0.709						
<b>Transportation Capital Aid</b>			<b>\$ 1,072,133</b>						
BOCES Estimated Capital Debt			\$ 2,653,410						
Estimated Aid Ratio (Per Governor's Run)			\$ 0.666						
<b>BOCES Capital Aid</b>			<b>\$ 1,695,464</b>						
<b>Total Aid</b>			<b>\$ 10,875,178</b>						
<b>Total Exclusions</b>			<b>\$ 4,473,755</b>						

Debt Service Schedule - Principal and Interest (Bonds)										
	\$ 47.8 million Refinanced		\$16 M. 2006 First Borrowing		\$29 M. 2006 Borrowing #2		\$6 M. 2010 Turf Project		\$12,953,473 Project with	
	Additions/Renovations		Additions/Renovations		Additions/Renovations		Additions/Renovations		\$3,238,368 Capital Reserve	
	Issued May 2014		Issued October 2008		Issued 10/01/2009		Issued 10/15/2010		Issued May of 2016	
	Final Payment June 15, 2024		Final Payment Oct 1, 2022		Final Payment Oct 1, 2023		Final Payment Oct 15, 2024		Final Payment June of 2031	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2017 - 2018	\$2,555,000	\$693,500	\$1,225,000	\$309,150	\$2,095,000	\$466,875	\$445,000	\$101,988		
2018 - 2019	\$2,685,000	\$565,750	\$1,255,000	\$256,550	\$2,185,000	\$402,763	\$460,000	\$91,788	\$445,000	\$345,900
2019 - 2020	\$2,815,000	\$431,500	\$1,295,000	\$205,550	\$2,120,000	\$345,875	\$475,000	\$80,100	\$455,000	\$332,550
2020 - 2021	\$2,960,000	\$290,500	\$1,335,000	\$152,950	\$2,200,000	\$288,725	\$455,000	\$79,244	\$475,000	\$314,350
2021 - 2022	\$905,000	\$142,750	\$1,375,000	\$98,750	\$2,300,000	\$216,838	\$480,000	\$65,094	\$490,000	\$300,100
<b>2022 - 2023</b>	<b>\$950,000</b>	<b>\$97,500</b>	<b>\$1,425,000</b>	<b>\$35,625</b>	<b>\$2,355,000</b>	<b>\$131,625</b>	<b>\$500,000</b>	<b>\$45,494</b>	<b>\$515,000</b>	<b>\$275,600</b>
2023 - 2024	\$1,000,000	\$50,000			\$2,415,000	\$42,650	\$525,000	\$28,447	\$535,000	\$255,000
2024 - 2025							\$535,000	\$10,700	\$560,000	\$228,250
2025 - 2026									\$590,000	\$200,250
2026 - 2027									\$620,000	\$170,750
2027 - 2028									\$650,000	\$139,750
2028 - 2029									\$680,000	\$107,250
2029 - 2030									\$715,000	\$73,250
2030 - 2031									\$750,000	\$37,500
Total	\$11,315,000	\$1,578,250	\$6,685,000	\$749,425	\$13,575,000	\$1,428,476	\$3,430,000	\$400,867	\$7,480,000	\$2,780,500
Debt Service Schedule - Principal and Interest (Bonds)										
	\$43,539,223 Project with		\$69,500,000 Project with		\$1,666,000		\$1,550,000		\$1,612,000	
	Additions/Renovations		Additions/Renovations		2017-18 Bus Purchases		2018-19 Buses (#29)		2019-20 Buses	
	Issued June of 2019		Issued June of 2019		Issued 10/31/2017		Issued 12/20/18		Issued 10/30/19	
	Final Payment June of 2040		Final Payment June of 2043		Final Payment Oct 15, 2023		Final Pmt. 10/15/23		Final Pmt. 10/15/24	
Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2017 - 2018										
2018 - 2019					\$301,000	\$45,582				
2019 - 2020	\$400,000	\$600,000			\$330,000	\$24,000	\$285,000	\$40,180		
2020 - 2021	\$714,223	\$1,288,801			\$335,000	\$17,350	\$305,000	\$23,863	\$292,000	\$56,310
2021 - 2022	\$1,665,000	\$1,841,450	\$650,000	\$450,000	\$350,000	\$10,500	\$315,000	\$17,663	\$320,000	\$31,575
<b>2022 - 2023</b>	<b>\$1,745,000</b>	<b>\$1,762,225</b>	<b>\$240,000</b>	<b>\$800,000</b>	<b>\$350,000</b>	<b>\$3,500</b>	<b>\$320,000</b>	<b>\$10,913</b>	<b>\$325,000</b>	<b>\$24,313</b>
2023 - 2024	\$1,825,000	\$1,679,175	\$2,035,000	\$1,695,070			\$325,000	\$3,656	\$330,000	\$15,300
2024 - 2025	\$1,915,000	\$1,592,325	\$3,500,000	\$2,370,535					\$345,000	\$5,175
2025 - 2026	\$2,005,000	\$1,501,175	\$4,250,000	\$2,378,140						
2026 - 2027	\$2,105,000	\$1,405,725	\$3,700,000	\$2,218,305						
2027 - 2028	\$2,205,000	\$1,305,500	\$3,630,000	\$2,079,435						
2028 - 2029	\$2,300,000	\$1,200,500	\$3,765,000	\$1,943,290						
2029 - 2030	\$2,415,000	\$1,090,975	\$3,910,000	\$1,802,080						
2030 - 2031	\$2,535,000	\$975,950	\$4,055,000	\$1,655,430						
Total	\$21,829,223	\$16,243,801	\$29,735,000	\$17,392,285	\$1,685,000	\$103,232	\$1,666,000	\$100,932	\$1,550,000	\$96,275
Debt Service Schedule - Principal and Interest (Bonds)										
	\$1,663,000		\$1,566,000							
	2020-21 Buses		2021-22 Buses							
	Issued 10/30/20		Issued 10/15/2021							
	Final Pmt. 10/15/25		Final Pmt. 10/15/26						Total Construction Debt Total Bus Debt	
Year	Principal	Interest	Principal	Interest	Principal	Interest			Principal And Interest	Principal and Interest
2020 - 2021									\$10,554,043	\$1,708,373
2021 - 2022	\$308,000	\$46,810							\$10,979,982	\$1,763,148
<b>2022 - 2023</b>	<b>\$330,000</b>	<b>\$23,800</b>	<b>\$291,000</b>	<b>\$38,929</b>					<b>\$10,878,069</b>	<b>\$1,387,526</b>
2023 - 2024	\$335,000	\$17,150	\$310,000	\$22,269					\$12,085,342	\$1,026,106
2024 - 2025	\$340,000	\$10,400	\$315,000	\$17,375					\$10,711,810	\$700,575
2025 - 2026	\$350,000	\$3,500	\$320,000	\$10,825					\$10,924,565	\$353,500
			\$330,000	\$3,713					\$10,219,780	\$0
Total	\$1,612,000	\$132,673	\$1,663,000	\$101,660	\$315,000	\$3,150	\$0	\$0	\$10,009,685	\$0