

| Webster CSD 2022-23 Property Tax Levy Formula | <u>2021-22</u> | <u>2022-23</u> |
|--|-----------------------|-----------------------|
| Total Real Property Tax Levy for Fiscal Year Ending 06/30/2022 | \$111,018,220 | \$114,581,619 |
| Tax Base Growth Factor as a Percentage | <u>1.17%</u> | <u>1.0109%</u> |
| Tax Base Growth Factor, in dollars | \$1,298,913 | \$1,248,940 |
| PILOTS receivable in 06/30/2022, estimated | <u>\$1,250,000</u> | <u>\$1,250,000</u> |
| Sub total – Property Tax Levy, Growth Factor and PILOTS | \$113,567,133 | \$117,080,559 |
| Capital Tax Levy for 06/30/2022 | <u>\$3,171,531</u> | <u>\$4,123,338</u> |
| Sub total – subtracting Capital Tax Levy | \$110,395,602 | \$112,957,221 |
| Allowable Levy Growth Factor (CPI Index) | <u>1.23%</u> | <u>2.00%</u> |
| Sub total – multiplying Allowable Levy Growth Factor | \$111,753,468 | \$115,216,366 |
| PILOTS receivable in 06/30/2023, estimated | <u>\$1,250,000</u> | <u>\$1,250,000</u> |
| Sub total – Property Tax Levy Limit Before Exclusions | \$110,503,468 | \$113,966,366 |
| Tax Levy Necessary for Expenditures from Tort Orders/Judgements | \$0 | \$0 |
| Capital Tax Levy for 06/30/2023 | <u>\$4,123,338</u> | <u>\$3,452,168</u> |
| Tax Levy Necessary for Pension Contribution Expenditures over 2% | \$0 | \$0 |
| Tax Levy Limit, Plus Exclusions | \$114,626,806 | \$117,418,533 |
| Proposed Tax Levy for 06/30/2023 | \$114,626,806 | \$117,418,533 |
| | \$3,533,969 | \$2,791,727 |
| | 3.18% | 2.44% |

| Webster Capital Exclusion Calculation 2021-22 | | | | | | | | | |
|--|--|---------|----------------------|--|--|--------------------------------|-------------|-------------|-------------|
| Building Debt Service | | | \$ 10,979,982 | | | 2020-21 BOCES | Cost | Aid | Local Share |
| Bus Debt Service | | | \$ 1,763,148 | | | Rent | \$372,667 | \$250,060 | \$122,607 |
| BOCES Capital Debt | | | \$ 2,775,165 | | | Capital | \$422,167 | \$62,212 | \$359,955 |
| Transfer to Capital | | | \$ 100,000 | | | Additional Project 1st Payment | \$427,626 | \$286,937 | \$140,689 |
| Total Debt Service | | | \$ 15,618,295 | | | | \$1,222,460 | \$599,209 | \$623,251 |
| Building Aid Calculation | | SA151-6 | \$ 8,727,687 | | | 2021-22 | Cost | Aid | Local Share |
| Lead and Metal Detectors Reduction | | SA151-6 | \$ - | | | Rent | \$373,655 | \$248,854 | \$124,801 |
| Total Building Aid | | | \$ 8,727,687 | | | Capital | \$418,881 | \$278,975 | \$139,906 |
| Transportation Estimated Output Report Line 60 | | | \$ 1,528,631 | | | Additional Project 2nd Payment | \$1,982,629 | \$1,155,641 | \$826,988 |
| Estimated Aid Ratio (Per Governor's Run) | | | 0.709 | | | | \$2,775,165 | \$1,683,470 | \$1,091,695 |
| Transportation Capital Aid | | | \$ 1,083,799 | | | | | | |
| BOCES Estimated Capital Debt | | | \$ 2,775,165 | | | 2022-23 Projected | Cost | Aid | Local Share |
| Estimated Aid Ratio (Per Governor's Run) | | | 0.666 | | | Rent | \$367,648 | \$244,854 | \$122,794 |
| BOCES Capital Aid | | | \$ 1,683,470 | | | Capital | \$419,757 | \$279,558 | \$140,199 |
| Total Aid | | | \$ 11,494,956 | | | Additional Project 2nd Payment | \$1,866,005 | \$1,171,052 | \$694,953 |
| Total Exclusions | | | \$ 4,123,338 | | | | \$2,653,410 | \$1,695,464 | \$957,946 |
| Webster Capital Exclusion Calculation 2022-23 | | | | | | | | | |
| Building Debt Service | | | \$ 10,878,069 | | | | | | |
| Bus Debt Service | | | \$ 1,717,454 | | | | | | |
| BOCES Capital Debt | | | \$ 2,653,410 | | | | | | |
| Transfer to Capital | | | \$ 100,000 | | | | | | |
| Total Debt Service | | | \$ 15,348,933 | | | | | | |
| Building Aid Calculation | | BT 222 | \$ 9,220,768 | | | | | | |
| Lead and Metal Detectors Reduction | | SA151-6 | \$ (25,000) | | | | | | |
| Building Condition Survey | | SA151-6 | \$ (66,600) | | | | | | |
| Total Building Aid | | | \$ 9,129,168 | | | | | | |
| Transportation Estimated Output Report Line 60 | | | \$ 1,512,176 | | | | | | |
| Estimated Aid Ratio (Per Governor's Run) | | | 0.709 | | | | | | |
| Transportation Capital Aid | | | \$ 1,072,133 | | | | | | |
| BOCES Estimated Capital Debt | | | \$ 2,653,410 | | | | | | |
| Estimated Aid Ratio (Per Governor's Run) | | | \$ 0.666 | | | | | | |
| BOCES Capital Aid | | | \$ 1,695,464 | | | | | | |
| Total Aid | | | \$ 11,896,765 | | | | | | |
| Total Exclusions | | | \$ 3,452,168 | | | | | | |

| Debt Service Schedule - Principal and Interest (Bonds) | | | | | | | | | | |
|--|-----------------------------|--------------------|------------------------------|------------------|----------------------------|------------------|----------------------------|-----------------|--|------------------------|
| | \$ 47.8 million Refinanced | | \$16 M. 2006 First Borrowing | | \$29 M. 2006 Borrowing #2 | | \$6 M. 2010 Turf Project | | \$12,953,473 Project with | |
| | Additions/Renovations | | Additions/Renovations | | Additions/Renovations | | Additions/Renovations | | \$3,238,368 Capital Reserve | |
| | Issued May 2014 | | Issued October 2008 | | Issued 10/01/2009 | | Issued 10/15/2010 | | Issued May of 2016 | |
| | Final Payment June 15, 2024 | | Final Payment Oct 1, 2022 | | Final Payment Oct 1, 2023 | | Final Payment Oct 15, 2024 | | Final Payment June of 2031 | |
| Year | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2017 - 2018 | \$2,555,000 | \$693,500 | \$1,225,000 | \$309,150 | \$2,095,000 | \$466,875 | \$445,000 | \$101,988 | | |
| 2018 - 2019 | \$2,685,000 | \$565,750 | \$1,255,000 | \$256,550 | \$2,185,000 | \$402,763 | \$460,000 | \$91,788 | \$445,000 | \$345,900 |
| 2019 - 2020 | \$2,815,000 | \$431,500 | \$1,295,000 | \$205,550 | \$2,120,000 | \$345,875 | \$475,000 | \$80,100 | \$455,000 | \$332,550 |
| 2020 - 2021 | \$2,960,000 | \$290,500 | \$1,335,000 | \$152,950 | \$2,200,000 | \$288,725 | \$455,000 | \$79,244 | \$475,000 | \$314,350 |
| 2021 - 2022 | \$905,000 | \$142,750 | \$1,375,000 | \$98,750 | \$2,300,000 | \$216,838 | \$480,000 | \$65,094 | \$490,000 | \$300,100 |
| 2022 - 2023 | \$950,000 | \$97,500 | \$1,425,000 | \$35,625 | \$2,355,000 | \$131,625 | \$500,000 | \$45,494 | \$515,000 | \$275,600 |
| 2023 - 2024 | \$1,000,000 | \$50,000 | | | \$2,415,000 | \$42,650 | | \$525,000 | \$28,447 | \$535,000 |
| 2024 - 2025 | | | | | | | \$535,000 | \$10,700 | \$560,000 | \$228,250 |
| 2025 - 2026 | | | | | | | | | \$590,000 | \$200,250 |
| 2026 - 2027 | | | | | | | | | \$620,000 | \$170,750 |
| 2027 - 2028 | | | | | | | | | \$650,000 | \$139,750 |
| 2028 - 2029 | | | | | | | | | \$680,000 | \$107,250 |
| 2029 - 2030 | | | | | | | | | \$715,000 | \$73,250 |
| 2030 - 2031 | | | | | | | | | \$750,000 | \$37,500 |
| Total | \$11,315,000 | \$1,578,250 | \$6,685,000 | \$749,425 | \$13,575,000 | \$1,428,476 | \$3,430,000 | \$400,867 | \$7,480,000 | \$2,780,500 |
| Debt Service Schedule - Principal and Interest (Bonds) | | | | | | | | | | |
| | \$43,539,223 Project with | | \$69,500,000 Project with | | \$1,666,000 | | \$1,550,000 | | \$1,612,000 | |
| | Additions/Renovations | | Additions/Renovations | | 2017-18 Bus Purchases | | 2018-19 Buses (#29) | | 2019-20 Buses | |
| | Issued June of 2019 | | Issued June of 2019 | | Issued 10/31/2017 | | Issued 12/20/18 | | Issued 10/30/19 | |
| | Final Payment June of 2040 | | Final Payment June of 2043 | | Final Payment Oct 15, 2023 | | Final Pmt. 10/15/23 | | Final Pmt. 10/15/24 | |
| Year | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2017 - 2018 | | | | | | | | | | |
| 2018 - 2019 | | | | | \$301,000 | \$45,582 | | | | |
| 2019 - 2020 | \$400,000 | \$600,000 | | | \$330,000 | \$24,000 | \$285,000 | \$40,180 | | |
| 2020 - 2021 | \$714,223 | \$1,288,801 | | | \$335,000 | \$17,350 | \$305,000 | \$23,863 | \$292,000 | \$56,310 |
| 2021 - 2022 | \$1,665,000 | \$1,841,450 | \$650,000 | \$450,000 | \$350,000 | \$10,500 | \$315,000 | \$17,663 | \$320,000 | \$31,575 |
| 2022 - 2023 | \$1,745,000 | \$1,762,225 | \$240,000 | \$800,000 | \$350,000 | \$3,500 | \$320,000 | \$10,913 | \$325,000 | \$24,313 |
| 2023 - 2024 | \$1,825,000 | \$1,679,175 | \$2,035,000 | \$1,695,070 | | | \$325,000 | \$3,656 | \$330,000 | \$15,300 |
| 2024 - 2025 | \$1,915,000 | \$1,592,325 | \$3,500,000 | \$2,370,535 | | | | | \$345,000 | \$5,175 |
| 2025 - 2026 | \$2,005,000 | \$1,501,175 | \$4,250,000 | \$2,378,140 | | | | | | |
| 2026 - 2027 | \$2,105,000 | \$1,405,725 | \$3,700,000 | \$2,218,305 | | | | | | |
| 2027 - 2028 | \$2,205,000 | \$1,305,500 | \$3,630,000 | \$2,079,435 | | | | | | |
| 2028 - 2029 | \$2,300,000 | \$1,200,500 | \$3,765,000 | \$1,943,290 | | | | | | |
| 2029 - 2030 | \$2,415,000 | \$1,090,975 | \$3,910,000 | \$1,802,080 | | | | | | |
| 2030 - 2031 | \$2,535,000 | \$975,950 | \$4,055,000 | \$1,655,430 | | | | | | |
| Total | \$21,829,223 | \$16,243,801 | \$29,735,000 | \$17,392,285 | \$1,685,000 | \$103,232 | \$1,666,000 | \$100,932 | \$1,550,000 | \$96,275 |
| Debt Service Schedule - Principal and Interest (Bonds) | | | | | | | | | | |
| | \$1,663,000 | | \$1,566,000 | | | | | | | |
| | 2020-21 Buses | | 2021-22 Buses | | | | | | | |
| | Issued 10/30/20 | | Issued 10/15/2021 | | | | | | | |
| | Final Pmt. 10/15/25 | | Final Pmt. 10/15/26 | | | | | | Total Construction Debt Total Bus Debt | |
| Year | Principal | Interest | Principal | Interest | Principal | Interest | | | Principal And Interest | Principal and Interest |
| 2020 - 2021 | | | | | | | | | \$10,554,043 | \$1,708,373 |
| 2021 - 2022 | \$308,000 | \$46,810 | | | | | | | \$10,979,982 | \$1,763,148 |
| 2022 - 2023 | \$330,000 | \$23,800 | \$291,000 | \$38,929 | | | | | \$10,878,069 | \$1,387,526 |
| 2023 - 2024 | \$335,000 | \$17,150 | \$310,000 | \$22,269 | | | | | \$12,085,342 | \$1,026,106 |
| 2024 - 2025 | \$340,000 | \$10,400 | \$315,000 | \$17,375 | | | | | \$10,711,810 | \$700,575 |
| 2025 - 2026 | \$350,000 | \$3,500 | \$320,000 | \$10,825 | | | | | \$10,924,565 | \$353,500 |
| | | | \$330,000 | \$3,713 | | | | | \$10,219,780 | \$0 |
| Total | \$1,612,000 | \$132,673 | \$1,663,000 | \$101,660 | \$315,000 | \$3,150 | \$0 | \$0 | \$10,009,685 | \$0 |