

2021-22 Property Tax Report Card				
261901 - Webster Central School District				
Contact Person: Brian Freeman	Budgeted	Proposed Budget	Percent	
Telephone Number: 585-216-0017	2020-21	2021-22	Change	
	(A)	(B)	(C)	
Total Budget Amount, Not Including Separate Propositions	183,278,876	188,814,445	3.02%	
A. Proposed Tax Levy to Support the Total Budgeted Amount 1	111,092,837	114,626,807		
B. Tax Levy to Support Library Debt, if Applicable	0	0		
C. Tax Levy for Non-Excludable Propositions, if Applicable 2	0	0		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0		
E. Total Proposed School Year Tax Levy (A + B + C - D)	111,092,837	114,626,807	3.18%	
F. Permissible Exclusions to the School Tax Levy Limit	3,171,531	4,123,338		
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions 3	107,921,306	110,503,469		
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	104,910,879	110,503,469		
I. Difference: (G - H); (negative value requires 60.0% voter approval) 2	0	0		
Public School Enrollment	8,500	8,400	-1.18%	
Consumer Price Index			1.23%	
¹ Include any prior year reserve for excess tax levy, including interest. ² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. ³ For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.				
	Actual	Estimated		
	2020-21	2021-22		
	(D)	(E)		
Adjusted Restricted Fund Balance	23,493,995	26,700,000		
Assigned Appropriated Fund Balance	5,500,000	5,500,000		
Adjusted Unrestricted Fund Balance	6,538,144	7,552,578		
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.57%	4.00%		
Schedule of Reserve Funds				
Reserve Type and Name*	Reserve Description	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Reserve in the 2021-22 School Year
Capital	To pay the cost of any object or purpose for which bonds may be issued.	\$5,130,761	\$6,000,000	Hold for future capital projects
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$7,261,324	\$7,500,000	Use \$1,000,000 for 2021-22 Billing
TRS Sub Fund	To fund employer retirement contributions to the Teacher's Retirement System	\$1,062,085	\$1,500,000	Hold for future spikes in yearly costs in the system
Workers' Compensation	To pay for Workers Compensation and benefits.	\$1,526,577	\$2,000,000	Hold for future spikes in yearly costs and to cover Websters' share of consortium deficit
Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$962,325	\$1,250,000	Hold for any potential future layoffs
Mandatory Reserve for Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$2,313,394	\$2,400,000	Hold for any future principal debt payments
Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$801,996	\$1,500,000	Fund unbudgeted liability claims that insurance will not cover
Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$3,407,219	\$3,500,000	Fund unbudgeted tax settlements against the district
Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$1,028,314	\$1,050,000	Fund accumulated vacation time for retiring employees
* Note: Only reserves utilized by Webster CSD are listed and not all reserves that are available under General Municipal Law or Education Law				