

2020-21 Property Tax Report Card

261901 - Webster Central School District			
Contact Person: Brian Freeman	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
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Total Budget Amount, Not Including Separate Propositions	177,554,272	183,278,876	3.22%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	107,168,590	111,092,837	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	107,168,590	111,092,837	3.66%
F. Permissible Exclusions to the School Tax Levy Limit	2,257,711	3,171,531	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	104,910,879	107,921,305	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	104,910,879	107,921,305	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	8,500	8,500	0.00%
Consumer Price Index			1.81%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	21,259,591	22,700,000
Assigned Appropriated Fund Balance	5,500,000	5,500,000
Adjusted Unrestricted Fund Balance	6,139,537	7,331,155
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.46%	4.00%

Schedule of Reserve Funds

Reserve Type and Name*	Reserve Description	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year
Capital	To pay the cost of any object or purpose for which bonds may be issued.	\$5,119,793	\$5,500,000	Hold for future capital projects
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$7,245,681	\$7,500,000	Use \$2,042,499 for 2020-21 Billing
TRS Sub Fund	To fund employer retirement contributions to the Teacher's Retirement System	\$310,633	\$500,000	Hold for future spikes in yearly costs in the system
Workers' Compensation	To pay for Workers Compensation and benefits.	\$1,023,779	\$1,250,000	Hold for future spikes in yearly costs and to cover Websters' share of consortium deficit
Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$960,268	\$1,000,000	Hold for any potential future layoffs
Mandatory Reserve for Debt	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$2,122,406	\$2,200,000	Hold for any future principal debt payments
Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$300,747	\$500,000	Fund unbudgeted liability claims that insurance will not cover
Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$3,150,168	\$3,250,000	Fund unbudgeted tax settlements against the district
Employee Benefit Accrued Li	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$1,026,116	\$1,000,000	Fund accumulated vacation time for retiring employees

* Note: Only reserves utilized by Webster CSD are listed and not all reserves that are available under General Municipal Law or Education Law