

2020-21 Final Budget Adoption



Students First. District Proud.

AGENDA

- ❑ Workshop #2 Recap
- ❑ Final Budget Changes
- ❑ Budget Numbers
- ❑ State Aid Updates
 - ❑ State Aid Numbers
- ❑ Questions and Answers

Previous Budget Total from Workshop #2

\$183,466,408

Total Proposed Budget

3.33% Increase

\$5,912,137



*What
changed
since last
workshop?*

State Aid Cuts....What is possible?

	Foundation Aid	Total State Aid * Per Legislative Budget Output Report
Total Amount	\$29,035,261	\$52,079,598
10%	\$2,903,526	\$5,207,960
15%	\$4,355,289	\$7,811,940
20%	\$5,807,052	\$10,415,920

Reminder - What do we Know?

- ❑ Governor has 4 look back periods for fiscal monitoring:
 - ❑ April 1, 2020 - April 30, 2020
 - ❑ May 1, 2020 - June 30, 2020
 - ❑ July 1, 2020 - December 31, 2020
 - ❑ Jan 1, 2021 - March 31, 2021

How to react to these cuts?

- ❑ Unlikely to receive hard numbers by budget adoption
- ❑ Items being looked at or implemented:
 - ❑ Immediate spending freeze, with some urgent exemptions
 - ❑ No overtime allowed
 - ❑ Travel and Conferences stopped
 - ❑ “Nibble around the edges”

How to react to these cuts?

- ❑ Rolling Cuts next year...
- ❑ Items being looked at in preparation:
 - ❑ Justification for positions as they become open for replacement
 - ❑ Attrition for retirements
 - ❑ Additional use of reserves (Unemployment)

Weathering the Storm

- ❑ Based on what we know
 - ❑ Tough to announce large reductions to get a budget target we don't know
 - ❑ What if we miss?
 - ❑ Don't want to take that change and impact programming
- ❑ Slides 6 and 7 provide a “toolbox” of ideas and possibilities to adapt to the multitude of challenges next year
- ❑ Preparing for this possibility for the last six years and beyond
 - ❑ Long Range Planning
 - ❑ Building back fund balances and reserves lost during the great recession



State Aid Updates

	2019-20 Final Budget State Aid	2020-21 Governor's Projection	2020-21 Legislative Projection	2020-21 Final Budget State Aid	2020-21 Aid Adjustments	Variance from Final State Budget
Foundation Aid	\$29,035,261	\$29,126,233	\$29,035,261	\$29,035,261	\$28,707,729	-\$327,532
High Cost Excess Cost	\$1,429,219	\$1,429,219	\$1,383,510	\$1,429,219	\$1,429,023	-\$196
Private Excess Cost	\$700,000	\$700,000	\$955,279	\$750,000	\$750,000	\$0
BOCES Aid	\$5,350,000	\$5,350,000	\$4,800,726	\$6,250,000	\$6,250,000	\$0
Building Aid	\$7,939,602	\$7,264,076	\$7,628,075	\$8,727,687	\$8,727,687	\$0
Transportation	\$6,750,000	\$6,750,000	\$7,431,281	\$7,000,000	\$7,000,000	\$0
Hardware and Technology	\$139,172	\$139,172	\$140,035	\$139,172	\$139,172	\$0
Software, Library, Text	\$709,929	\$709,929	\$705,431	\$709,929	\$709,929	\$0
Universal Pre K	\$342,900	\$342,900	\$342,900	\$342,900	\$342,900	\$0
Pandemic Adjustment			-\$778,940	-\$778,940	-\$778,940	\$0
CARES Restoration			\$778,940	\$778,940	\$778,940	\$0
Total	\$52,053,183	\$51,468,629	\$52,079,598	\$54,041,268	\$53,713,540	-\$327,728

\$183,278,876

- New Budget Total (**(\$187,532)** from workshop #2)
- 3.22% Increase over 2019-20
- \$5,724,604

How did we reduce to offset the state aid loss?

Reserves

Added \$140,000 to the revenue side from the unemployment reserve - Workshop 1 on benefits, this is the exact amount we budget

Item Reductions

BOCES lines
\$60,000

Supplies, Travel and Memberships
\$11,450

Salary Reductions

Enrollment reductions -
\$116,278

How else can we prepare for mid year cuts?

- ❑ Historically we spend 96-98% of the budget
- ❑ We would look to switch that to 90-94%
 - ❑ Spending freezes on materials/supplies/contractuals/equipment
 - ❑ Reduced energy consumption
 - ❑ Leaving positions unfilled as they come open

Remaining Budget Process

May 21

Budget Adoption

May 28

Budget Hearing

June 9

Absentee Vote Day

Thank You!
Documents can be found linked here:
[Website](#)

