

2018-19 Property Tax Report Card

261901 - Webster Central School District

Contact Person: Brian Freeman	Budgeted	Proposed Budget	Percent
Telephone Number: 585-216-0017	2017-18	2018-19	Change
	(A)	(B)	(C)
Total Budget Amount, Not Including Separate Propositions	167,959,062	172,316,603	2.59%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	100,828,068	103,850,795	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	100,828,068	103,850,795	3.00%
F. Permissible Exclusions to the School Tax Levy Limit	2,508,092	2,411,434	
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³	98,319,976	101,439,361	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	98,319,976	101,439,361	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	8,550	8,450	-1.17%
Consumer Price Index			2.13%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	19,683,973	20,308,808
Assigned Appropriated Fund Balance	5,500,000	5,500,000
Adjusted Unrestricted Fund Balance	6,681,407	6,892,664
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.98%	4.00%

Schedule of Reserve Funds

Reserve Type and Name*	Reserve Description	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	To pay the cost of any object or purpose for which bonds may be issued.	\$4,772,417	\$5,011,608	Hold for future capital projects
Repair	To pay the cost of repairs to capital improvements or equipment.	\$57,914	\$57,914	Hold for any future repair emergencies
Workers' Compensation	To pay for Workers Compensation and benefits.	\$1,004,101	\$1,004,101	Hold for future spikes in yearly costs and to cover Websters' share of consortium deficit
Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$941,617	\$941,617	Hold for any potential future layoffs
Mandatory Reserve for Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$1,985,787	\$1,985,787	Hold for any future principal debt payments
Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$45,027	\$294,977	Fund unbudgeted liability claims that insurance will not cover
Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$2,905,540	\$2,905,540	Fund unbudgeted tax settlements against the district
Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$1,005,808	\$1,000,000	Fund accumulated vacation time for retiring employees
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$7,107,264	\$7,107,264	Use \$2,042,499 for 2018-19 Billing

* Note: Only reserves utilized by Webster CSD are listed and not all reserves that are available under General Municipal Law or Education Law