

2019-20 Property Tax Report Card

261901 - Webster Central School District

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	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budget Amount, Not Including Separate Propositions	172,316,603	177,554,272	3.04%
A. Proposed Tax Levy to Support the Total Budgeted Amount 1	103,850,795	107,168,590	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable 2	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	103,850,795	107,168,590	3.19%
F. Permissible Exclusions to the School Tax Levy Limit	2,411,434	2,257,711	
G. School Tax Levy Limit , Excluding Levy for Permissible Exclusions 3	101,439,361	104,910,879	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	101,439,361	104,910,879	
I. Difference: (G - H); (negative value requires 60.0% voter approval) 2	0	0	
Public School Enrollment	8,450	8,500	0.59%
Consumer Price Index			2.44%

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	20,230,433	21,931,500
Assigned Appropriated Fund Balance	5,500,000	5,500,000
Adjusted Unrestricted Fund Balance	5,455,294	7,102,171
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.25%	4.00%

Schedule of Reserve Funds

Reserve Type and Name*	Reserve Description	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Reserve in the 2019-20 School Year
Capital	To pay the cost of any object or purpose for which bonds may be issued.	\$5,030,667	\$6,000,000	Hold for future captial projects
Repair	To pay the cost of repairs to capital improvements or equipment.	\$58,032	\$59,000	Hold for any future repair emergencies
Workers' Compensation	To pay for Workers Compensation and benefits.	\$1,005,957	\$1,007,500	Hold for future spikes in yearly costs and to cover Websters' share of consortium deficit
Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$943,551	\$945,000	Hold for any potential future layoffs
Mandatory Reserve for Debt	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$1,918,678	\$1,920,000	Hold for any future principal debt payments
Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$295,512	\$500,000	Fund unbudgeted liability claims that insurance will not cover
Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$2,850,238	\$3,000,000	Fund unbudgeted tax settlements against the district
Employee Benefit Accrued Li	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$1,008,253	\$1,000,000	Fund accumulated vacation time for retiring employees
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$7,119,545	\$7,500,000	Use \$2,042,499 for 2019-20 Billing

* Note: Only reserves utilized by Webster CSD are listed and not all reserves that are available under General Municipal Law or Education Law